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## **EU sanctions against Iran: exemptions to end on 1 July**

The latest package of EU sanctions against Iran will apply as earlier decided. Following a review of the measures, the Council confirmed that they would remain as approved in January.

This means that two exemptions will end, as scheduled, on 1 July: Contracts for importing Iranian oil that were concluded before 23 January will have to be terminated by 1 July. From the same date, EU insurers may no more provide third-party liability and environmental liability insurance for the transport of Iranian oil.

This latest package of sanctions against Iran was adopted in January 2012 and targets the Iranian nuclear programme and its sources of finance. The measures were taken in relation to the EU's serious concerns over Iran's nuclear programme. The objective of the EU remains to achieve a comprehensive, long-term settlement on the basis of meaningful negotiations between the E3+3 and Iran.

For more details about the decisions adopted on 23 January 2012, see [press release](#) and [Council decision](#) of 23 January as well as the [implementing legislation](#) adopted in March .

An overview of all restrictive measures against Iran can be found in the [factsheet European Union and Iran](#).

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# **P R E S S**

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