

Transfer of the Insurance Business of Sunderland Marine Insurance Company Limited to The North of England Protecting and Indemnity Association Limited

4 March 2020

Circular Ref: 2020/015



CIRCULAR

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Please find enclosed the following documents in relation to the proposed transfer of insurance business from Sunderland Marine Insurance Company Limited to its parent company, The North of England Protecting and Indemnity Association Limited, under Part VII of the Financial Services and Markets Act 2000 (**Proposed Transfer**):

- Letter to policyholders
- Notice setting out the details of the Court hearing to approve the Proposed Transfer
- Scheme document setting out the terms of the Proposed Transfer
- Summary of the Proposed Transfer and the Independent Expert's Report

If you are comfortable with the Proposed Transfer and the information contained in the above documents, you do not need to take any further action. However, should you need any further information or if you have any questions or concerns about the Proposed Transfer or consider that you may be adversely affected then please contact us as soon as possible and preferably no later than **9 June 2020**.

You can:

- Email ged.mcternan@nepia.com
- Telephone +44 (0)191 232 5221 (between 9am and 5pm, Monday to Friday)
- Write to us at The North of England Protecting and Indemnity Association Limited, The Quayside Newcastle upon Tyne, NE1 3DU, United Kingdom, Attention: Ged McTernan

Further information about the Proposed Transfer is available at www.nepia.com.

CHRIS OWEN

GROUP GENERAL COUNSEL

The North of England P&I Association Limited