

Proposed Merger of North and Standard Club - Merger Proposal & Notice of Extraordinary General Meeting

3 May 2022

Circular Ref: 2022/015



Proposed Merger of North and Standard Club - Merger Proposal & Notice of Extraordinary General Meeting

Further to our circular of 14 March 2022 (Ref:2022/012) announcing merger discussions between North and Standard Club, I am pleased to present our detailed merger proposal document for your consideration. A copy of the proposal document is provided with this circular and can also be viewed online at [North and Standard Club Briefing Pack - The Merger Proposal Explained](#).

Included at Appendix 5 of the proposal document is formal notice of an Extraordinary General Meeting (EGM) of the Members to be held at The Divani Apollon Palace & Thalasso, 10 Agiou Nikolaou Str., 166 71 Vouliagmeni, Athens, Greece on Friday 27 May 2022 at 13.30 hours (EEST) where Members will be asked to vote on the proposed merger and other ancillary actions required to implement the proposed merger.

Members with mutual entries (i.e. those members liable to additional calls) are entitled to attend, speak and vote at the EGM. Members with only fixed premium entries (i.e. those members not liable to additional calls) are entitled to attend and speak at the EGM but do not have the right to vote at the EGM.

If you would like to attend the meeting in person, please e-mail boardsupport@nepia.com.

If you cannot attend in person but still wish to cast your vote, please complete the proxy form provided at Appendix 6 of the proposal document confirming the name of your proxy (which can be the Chair of the Board or another person of your choosing) and voting preferences, and return it to North's Company Secretary, Chris Owen, not less than 48 hours before the time appointed for holding the meeting either:

- by post to 100 The Quayside, Newcastle upon Tyne, NE1 3DU, UK; or
- by e-mail to boardsupport@nepia.com

North will inform members of the outcome of the resolutions proposed at the EGM. We will also display this information on our website (www.nepia.com).

PAUL JENNINGS
CHIEF EXECUTIVE/EXECUTIVE DIRECTOR
The North of England P&I Association Limited / North of England P&I DAC