

**CIRCULATED TO ALL P&I CLASS MEMBERS, BROKERS AND DIRECTORS
ATTENTION INSURANCE DEPARTMENT**

**8 APRIL 2005
WJMD**

AFFILIATED CHARTERERS NAMED ON OWNER'S ENTRIES

The Association's Circular to Members dated 15 February 2005 advised Members that where a charterer (other than by demise) is an affiliated company of an owner and named as a joint member on that Owner's Entry, the liability of the Association for claims made against that joint member as a charterer will be limited to the Limitation Amount, ie the amount to which the owner could have limited its liability had it been entitled to limitation. Certificates of Entry for 2005 contain a term of entry to this effect as an amendment to the 2005 Rules.

The Association is pleased to advise that reinsurance is now in place which will provide an additional US\$50,000,000 cover in excess of the Limitation Amount, effective from 20 February 2005. The Association's liability to such affiliated charterers is now in accordance with the 2005 Rule 22 and the term of entry in existing certificates headed Charterers as Joint Members no longer applies. Cover is effectively restored to the level applying to the 2004 policy year.

Any Member who requires any additional information should contact the Association's Underwriting Department.

WJM DOUGLAS
MANAGER - North Insurance Management Limited
As Managers on behalf of the North of England P&I Association Limited

CIRCULAR

NORTH OF ENGLAND P&I ASSOCIATION LIMITED 100 The Quayside, Newcastle upon Tyne, UK, NE1 3DU
Telephone: +44 (0) 191 2325221 Fax: +44 (0) 191 2610540 www.nepia.com

The North of England Protecting and Indemnity Association Limited. Registered in England No. 505456. Registered Office above
Hong Kong: Room 2503, COSCO Tower, 183 Queen's Road, Central, Hong Kong Telephone: +852 25446813 Fax: +852 25424424
Greece: 5-7 Aghiou Nikolaou, GR 185 37 Piraeus, Greece Telephone: +30 210 4283038 Fax: +30 210 4280920.
Singapore: 80 Anson Road, #26-04 Fuji Xerox Towers, Singapore 079907 Telephone: +65 64110160 Fax: +65 62240160.
Tokyo: Akiyoshi Kyobashi Building, 8th Floor, 1-17-2 Kyobashi, Chuo-ku, Tokyo, Japan 104-0031 Tel: +81 (3) 5159 5373 Fax: +81 (3) 5250 0003
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